

place, we cannot go with 212 because it will not be any funds to lower the property tax.

SPEAKER NICHOL: One minute.

SENATOR SIECK: I'd like to give you a few figures. In 1983-84, the 14 percent will be \$19,363,000. In 1984-85, the 9.33 percent will be \$14 million. So you can see that's very minimal as far as property tax relief. And 1985-86, it will be \$8 million. And then it goes down to zero. When you cut it in that fashion, you don't really see the relief. And that's our problem. We keep telling our people out there that we're going to give them property tax relief. In this fashion, they're not even going to notice it. And it will not be a true figure sent out. But if we bite the bullet and do it now, then we will do it. I know Governor Kerrey is for this amendment and he's said that he would carry it out and I believe him. And I can see his point of view. He's facing the political realities and he does not want to increase the state taxes. And I understand that. But I feel, as a legislator, I have to protect and speak for our people out there and I'm speaking for them. Thank you.

SPEAKER NICHOL: Senator Hefner, then Senator Newell.

SENATOR HEFNER: Mr. President and members of the body, I rise to support the motion that Senator Carsten placed upon the desk. This is a compromise and I think Senator Carsten explained it very well. Want to tell the body, too, that I didn't support LB 522 last year but I feel that we have a commitment and we should go through with it. And I think this is a good compromise; this would be phased in...

SPEAKER NICHOL: Could we please have it a little quieter in here? It's too loud and we can't hear the speaker. Thank you. Excuse me, Senator Hefner.

SENATOR HEFNER: Thank you, Mr. Speaker. I think this is a compromise; this would be phased in over a four-year period and eventually the state will be picking up all the tab. I'm Vice-Chairman of the Revenue Committee and we had some very heated and long sessions on this. And some of the members did change their mind from time to time but I think I want to tell this body that the Revenue Committee overreacted at times. First we'd vote to kill the bill. Then we'd vote to reconsider our actions and then we'd meet in a couple of days again and change our vote. But I voted for the compromise. I think it's a good compromise. The county officials have agreed to it. The Governor's Office has agreed to it. The Chairman of our Committee, Senator Carsten, has agreed to it and so I think this is the way to go. And in